



For Immediate Release

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Low Income Housing Corporation (LIHC) Announces Corporate Name Change To LIHC Investment Group

*Name Change Reflects a Greater Investment in Affordable Communities and Recent Growth in
Preservation Transactions*

Portland, Maine (April 20, 2017)— Low Income Housing Corporation, one of the nation’s largest owners of affordable housing, today announced a corporate name change to LIHC Investment Group to reflect a deepening investment in the income-restricted properties in the company’s portfolio and an ongoing commitment responsible property management.

As owners of more than 28,000 affordable units nationwide, LIHC Investment Group is known for its keen regulatory insight and ability to forge creative deals. The company has continued to diversify in recent years, as evidenced by the growth of its preservation practice, which targets existing affordable housing in urban areas.

“When I founded this company more than 25 years ago, our sole focus was on assisting individual investors in the low-income space, said **Charlie Gendron, Principal, LIHC Investment Group**. “And while our clients remain at the heart of what we do, today we operate across a broader spectrum by acquiring affordable communities that have fallen into disrepair or are being mismanaged, and by working with government to find ways to invest in and preserve properties in our own portfolio.”

In addition to the rebranding, LIHC Investment Group also announced senior management changes and the launch of a new website. Andrew Gendron, who joined the firm after graduating from Babson College and has served as Principal of the company since 2010 and will now lead acquisitions, pricing analytics and portfolio optimization.

“All across the country, urban areas are becoming more expensive and housing markets are tightening, which is why preserving existing affordable housing is more important than ever,” said **Andrew Gendron, Principal, LIHC Investment Group**. “As a company, we believe in leaving properties in a better financial position than when we found them. Through partnerships with local and non-profit groups, we’ve completed transactions that have benefitted our tenants and the surrounding community, and that have helped expand our way of thinking.”

LIHC Investment Group is also pleased to welcome Marci M. Booth as Chief Financial Officer. As an entrepreneur who ran her own successful financial and management consulting firm, her responsibilities include overall management, efficiency and financial health of the organization.

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About LIHC Investment Group

LIHC Investment Group is a leader in the affordable housing industry and one of the largest owners in the country. Over the years, they have transacted more than \$4 billion in sales and acquisitions comprising over 28,000 units. Our objective is simple: maximize sales proceeds for owners while meeting buyer's investment objectives. They accomplish this by drawing on their expertise in tax consequences, partnership law, federal regulations and the knowledge of what type of transaction will produce optimal results. Affiliates of the company include LIHC Affordable, LP Solutions Fund, Tax Credit Exit Fund, NP Preservation Group and NYC Property Investment Group.