

For Immediate Release

LIHC Investment Group Tops *Affordable Housing Finance Magazine's* List of Companies Completing Substantial Rehabs in 2017

Company Appears on Top Owners, Acquisitions, and Rehabs Lists for the First Time

Portland, Maine (April 9, 2018)— LIHC Investment Group, one of the nation's largest investors in affordable housing, has been ranked No. 2 in Affordable Housing Finance (AHF) Magazine's annual survey of companies completing substantial rehabilitations. The company reported rehabilitating 1,774 units across 16 buildings in 2017 in line with its mission to preserve and restore affordable housing properties, enhance their value, and create a better quality of life for tenants.

Additionally, LIHC Investment Group topped AHF's list of companies completing acquisitions, coming in at No. 7 for having acquired three general-partner interests totaling 2,520 units in 2017.

The company was also ranked No. 17 among the nation's top 50 affordable housing owners. LIHC holds an ownership interest in more than 35,000 units nationwide and is a General Partner in 61 buildings containing more than 13,000 units. 2017 marks the first year that LIHC Investment Group participated in AHF's annual survey.

"We are proud to have been so active across the board in 2017, from acquisitions to rehabilitations," said **Andrew Gendron, Principal, LIHC Investment Group**. "In the year ahead, we're keeping the momentum going with at least five rehab projects consisting of more than 1,600 units already underway. I want to acknowledge and thank our talented team in Portland, Maine and across the country for their hard work and congratulate them on this important recognition within our industry."

Affordable Housing Finance, published by Hanley Wood, is the only national publication serving owners, developers, managers, and investors involved in the production and preservation of affordable housing.

The full survey can be found at <http://www.housingfinance.com/ahf-50/2017/>

##